

COMMUNIQUÉ

Further to the communiqué issued on 30 March 2022, the Board of Directors of MUA Ltd ("MUA") wishes to inform its shareholders and the public in general that it has approved the appointment of Jörg Weber as the new Group CEO. This appointment, which is still subject to regulatory approval, will be effective as from 16 August 2022.

The incoming Group CEO will work closely with Bertrand Casteres to ensure a proper handover. Mr Casteres will remain with MUA until 30 September 2022 in an advisory role and to support a smooth transition.

Mr. Weber is a German national with 26 years of experience in the insurance and investment sectors, 20 of which with the Allianz Group. Whilst at Allianz he occupied several executive roles in different countries (Germany, Belgium, Netherlands) and most recently as 'Directeur Général' at Allianz Maroc, where he spent the last 4 years. The Board of Directors wishes him success in his new role.

By order of the Board **ECS Secretaries Ltd** Secretary

28 June 2022

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of MUA Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.